How can you deliver **profit levels** significantly superior to your competitors?

EXOedge

At EXO Edge we can help you **reduce costs, elevate your best people and prepare your business for future growth or survival.**

CASE STUDY
Top 10 Property Management Company in the United States

CLIENT CHALLENGES

1. Lack of scalability of back office support
2. Non-compliance with lender agreements
3. Lack of resources to comply with new tax regulations

EXO EDGE SOLUTION (2019–2020)

August
- 3 AP staff trained
- SOP created for reserve filings, bank reconciliations, and invoice processing for 30 properties

September
- 14 staff trained
- Processing expanded to 300 properties
- Kicked off Use Tax compliance

October
- Use tax fully implemented
- Faster AP processing
- Month-end processing streamlined
- Construction AP processing

November
- Support added to in-house procurement team
- Becomes the only company to be fully compliant with Use Tax legislation

December
- Efficient completion of year-end transactions
- Backlog in replacement reserve filings cleared within 3 months

January
- 3 team members added
- Real-time support for all petty cash and check requests
- Added Legal support

February
- All major vendor reconciliations performed
- Increased efficiency in the payables cycle with a reduction in processing time

March
- Enforced adoption of electronic invoices by all property managers
- Current team size of 20

CLIENT BENEFITS

Cashflow improvement of $2.5m in the first 4 months

Reduced people costs, with $800k in annualized savings

Full compliance with US tax legislation

THE FUTURE

The EXO Edge team will provide further support in the next four months:

FINANCE
Property level financials
Project reporting

LEGAL
Settlement
Waivers

BI & MARKETING
Daily reporting
Email support

IT HELPDESK
Level 1 & 2 support

"This is a game-changer for us"

EXO Edge client, a top 10 property management company in the United States

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